

Taos Center for the Arts

Statement of Activity

September 2021 - August 2022

	TOTAL
Revenue	
410000 PROGRAMS REVENUE	
411000 BIG SCREEN	
411100 Met/NT	12,269.00
411200 Film Revenue	26,874.22
411300 Drive-in	5,976.00
411400 Virtual Programming	127.71
Total 411000 BIG SCREEN	45,246.93
412000 VISUAL ARTS COMMUNITY SUPPORT	
412100 Gallery Sales	7,480.00
412200 Stables Rentals	14,720.00
412300 Encore Rentals	1,300.00
412500 Misc. Visual Arts Community Support	80.00
Total 412000 VISUAL ARTS COMMUNITY SUPPORT	23,580.00
413000 LIVE PERFORMANCE	
413100 Auditorium Rental	29,607.09
413200 Ticketing Service Collections	27,112.00
413250 Ticketing Service Fees Income	2,871.75
413300 TCA Presents	3,865.00
413400 TCA Spaces	30,557.05
413500 Co-Sponsored Events	26,924.00
Total 413000 LIVE PERFORMANCE	120,936.89
414000 CONCESSIONS	
414100 Food/Drink Sales	18,312.25
414200 Alcohol Sales	11,873.50
Total 414000 CONCESSIONS	30,185.75
415000 MIXED PROGRAMS	
415100 Online Ticket Convenience Fee	4,340.00
415200 Equipment Rentals	300.00
Total 415000 MIXED PROGRAMS	4,640.00
Total 410000 PROGRAMS REVENUE	224,589.57
420000 FUNDRAISING	
421000 INDIVIDUAL CONTRIBUTIONS	
421100 Unrestricted Donations	77,153.04
421200 Restricted Donations	8,500.00
421300 Advanced Membership	50,845.25
Total 421000 INDIVIDUAL CONTRIBUTIONS	136,498.29

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422000 GRANTS	
422100 FOUNDATION GRANTS	
422110 Foundation Grants Unrestricted	72,914.96
Total 422100 FOUNDATION GRANTS	72,914.96
422200 GOVERNMENT GRANTS	
422210 Government Grants Unrestricted	6,254.00
422220 Government Grants Restricted	190,328.60
Total 422200 GOVERNMENT GRANTS	196,582.60
Total 422000 GRANTS	269,497.56
423000 Membership Income	21,859.00
424000 Business Sponsorship	12,800.00
Total 420000 FUNDRAISING	440,654.85
Total Revenue	\$665,244.42
Cost of Goods Sold	
510000 BIG SCREEN COGS	
511000 Film Rentals	14,979.17
512000 Met/NT Programming Fees	5,460.58
513000 Big Screen Supplies	4,326.27
Total 510000 BIG SCREEN COGS	24,766.02
520000 VISUAL ARTS COGS	
521000 Gallery Artist Percentage Sales	5,913.47
522000 Gallery Supplies	756.38
Total 520000 VISUAL ARTS COGS	6,669.85
530000 LIVE PERFORMANCE COGS	
532000 Ticketing Service Distributions	26,637.00
533000 TCA Presents COGS	2,858.00
534000 TCA Spaces Distributions	3,537.50
535000 Co-Sponsor Distributions	19,625.50
536000 Live Theater Supplies	890.02
Total 530000 LIVE PERFORMANCE COGS	53,548.02
540000 CONCESSIONS COGS	
541000 Food/Drink COGS	9,176.29
541100 Beginning Inventory Food/Drink	455.39
541200 Ending Inventory Food/Drink	-1,586.80
Total 541000 Food/Drink COGS	8,044.88
542000 Alcohol COGS	2,628.23
542100 Beginning Inventory Alcohol	437.43
542200 Ending Inventory Alcohol	-635.21
Total 542000 Alcohol COGS	2,430.45
Total 540000 CONCESSIONS COGS	10,475.33

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550000 MIXED COGS	
551000 Programming Merchant Fees	9,585.14
552000 Veezi Software Ticket Fees	2,480.50
553000 Curatorial Stipends	1,550.00
Total 550000 MIXED COGS	13,615.64
Total Cost of Goods Sold	\$109,074.86
GROSS PROFIT	\$556,169.56
Expenditures	
610000 PERSONNEL	
611000 PAYROLL	
611100 WAGES & SALARIES	
611101 Executive Director Salary	48,704.36
611102 Theater and Programs Manager Salary	50,890.46
611103 Office Manager Salary	30,912.47
611104 Communications Coordinator Wages	9,438.74
611105 House Manager Wages	8,421.69
611106 Assistant House Manager Wages	13,262.29
611107 Facilities Coordinator Wages	15,529.82
611108 Janitorial Wages	2,430.00
611109 Membership Development Coordinator Wages	8,323.88
611110 Temporary Project Wages	17,969.90
611111 Internship Wages	3,739.61
611112 Alcohol Server Wages	780.40
611113 Theater Tech Staff Wages	29,009.38
Total 611100 WAGES & SALARIES	239,413.00
611200 Payroll Expenses	2,636.86
611300 Payroll Taxes	19,083.88
Total 611000 PAYROLL	261,133.74
612000 CONTRACTORS	
612100 Graphic Design Contractor	24,944.14
612200 Bookkeeping Contractor	21,167.41
612999 Miscellaneous Contractors	2,412.50
Total 612000 CONTRACTORS	48,524.05
613000 Worker's Compensation Insurance	1,965.73
614000 Dental Insurance	1,395.36
615000 Health Stipend	400.00
616000 Vacation Accrual Expense	5,888.46
Total 610000 PERSONNEL	319,307.34

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620000 OCCUPANCY	
621000 UTILITIES	
621100 Gas	13,436.53
621200 Electricity	14,542.63
621300 Water	3,187.13
621400 Waste	3,097.12
Total 621000 UTILITIES	34,263.41
622000 REPAIR & MAINTENANCE	
622100 Auditorium R&M	6,107.24
622200 Stables R&M	273.78
622300 Office R&M	3,122.34
622400 Grounds Maintenance	934.32
Total 622000 REPAIR & MAINTENANCE	10,437.68
623000 Security & Fire	1,829.49
624000 Janitorial Supplies	1,617.63
625000 Building Insurance	6,043.21
Total 620000 OCCUPANCY	54,191.42
630000 PROGRAMS EXPENSE	
631000 Program Poster/Signage	196.60
633000 Hospitality	484.17
634000 Concessions Supplies	202.62
636000 Equipment R&M	5,381.63
637000 Programming Software	543.41
639999 Miscellaneous Programs Expense	5,396.79
Total 630000 PROGRAMS EXPENSE	12,205.22
640000 ADMINISTRATIVE EXPENSE	
641000 Office Supplies	3,290.31
642100 Postage, Packing & Shipping	557.53
643000 Bank Fees	30.00
643100 Administrative Merchant Fees	3.65
643110 QuickBooks Payments Fees	82.15
643120 Melio Credit card fee	13.25
Total 643100 Administrative Merchant Fees	99.05
644000 Dues & Subscriptions	784.33
645000 Insurance Director's Liability	1,934.33
645100 Liability Insurance	5,266.40
646000 Internet & Phone	8,533.81
647000 Administrative Software	2,128.37
648000 Computers & Peripherals	4,546.37
648100 Meals & Entertainment	12.28
649000 Licenses, Fees & Permits	478.95
649100 Legal Expenses	1,342.47

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649200 Accounting Services	3,435.44
649300 Bad Debt Expense	5,521.00
Total 640000 ADMINISTRATIVE EXPENSE	37,960.64
650000 MARKETING EXPENSES	
651000 Advertising	6,238.59
652000 Web & Social Media	937.15
653000 Professional Development	1,499.32
Total 650000 MARKETING EXPENSES	8,675.06
660000 FUNDRAISING EXPENSES	
661000 Fundraising Software	2,320.32
662000 Fundraising Merchant Fees	1,821.33
663000 Fundraising Events	216.61
663100 Membership Materials	0.00
664000 Fundraising Contractor	780.00
665000 Appreciation - Donors/Sponsors/Volunteers/Members	4.58
667000 Miscellaneous Fundraising Expense	2,068.79
Total 660000 FUNDRAISING EXPENSES	7,211.63
Total Expenditures	\$439,551.31
NET OPERATING REVENUE	\$116,618.25
Other Revenue	
710000 Rental Property Income	33,306.05
720000 INVESTMENT INCOME	
721000 Realized Gain/Loss	-3,324.09
722000 Unrealized Gain/Loss	-62,450.14
723000 Vanguard Change in Value	-1,956.08
724000 Dividends & Interest	13,462.48
Total 720000 INVESTMENT INCOME	-54,267.83
730000 Interest Income	12.38
740000 In-Kind Income	62,433.96
790000 PPP Loan Forgiveness	39,197.00
Total Other Revenue	\$80,681.56
Other Expenditures	
810000 Rental Property Expenses	17,829.44
820000 Investment Expense	5,295.03
830000 Interest Expense	0.00
840000 In-Kind Expense	62,433.96
850000 Discounted Rent	6,583.30
860000 Cash Over/Short	30.75
870000 Depreciation Expense	24,339.00
871000 Depreciation - Retail	2,089.00
Total 870000 Depreciation Expense	26,428.00

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880000 Reconciliation Discrepancies	496.05
881000 Prior Period Adjust clearing	-3,771.93
900000 Restricted Fund Transfers	
910000 Restricted Funds In	16,408.11
930000 Restricted Fund Balance	-16,408.11
Total 900000 Restricted Fund Transfers	0.00
999999 Ask My Accountant	0.00
Total Other Expenditures	\$115,324.60
NET OTHER REVENUE	\$ -34,643.04
NET REVENUE	\$81,975.21

Taos Center for the Arts

Statement of Financial Position

As of August 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101000 Centinel - Operating Account	36,726.56
101100 Money Market	68,012.38
102000 Cash Register - Concessions	300.00
103000 Cash Register - Box Office	300.00
104000 Vanguard	52,674.12
110000 INVESTMENTS	
110500 TCF Agency Endowment Fund	144,123.04
110600 TCF Designated Endowment Fund	46,331.24
110700 TCF Intermediate Fund	138,888.12
Total 110000 INVESTMENTS	329,342.40
Total Bank Accounts	\$487,355.46
Accounts Receivable	
120000 Accounts Receivable	56,427.19
Total Accounts Receivable	\$56,427.19
Other Current Assets	
119999 Undeposited Funds	18,099.05
120100 Allowance for Doubtful Accounts	-13,957.00
131000 Prepaid Expenditures	1,807.25
132000 Safe Save Clearing	510.00
133000 Veezi Clearing	230.50
134000 In-Kind Clearing	0.00
135000 Inventory Asset	2,222.01
136000 Other Current Assets	90.00
Total Other Current Assets	\$9,001.81
Total Current Assets	\$552,784.46
Fixed Assets	
140000 Fixed Assets	0.00
141000 Furniture & Fixtures	20,000.00
142000 Equipment	271,312.51
144000 Buildings & Improvements	36,325.14
145000 Original Stables Renovation	50,077.01
147000 Retail Space Renovation	81,497.53
147500 Courtyard Improvements	54,635.00
149000 TCA Remodel	118,956.28
149500 Covid Air System	23,933.55
149600 Stables Courtyard Improvements 2022	79,031.31
Total 140000 Fixed Assets	735,768.33

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Statement of Financial Position

As of August 31, 2022

	TOTAL
150000 ACCUMULATED DEPRECIATION	
151000 A/D - Furniture & Fixtures	-5,238.00
152000 A/D - Equipment	-247,551.00
154000 A/D - Buildings & Improvements	-124,983.00
155000 A/D-Retail Renovation	-28,761.00
Total 150000 ACCUMULATED DEPRECIATION	-406,533.00
Total Fixed Assets	\$329,235.33
Other Assets	
170000 Real Estate - Land	142,868.60
175000 Historic Building - Manby House	182,674.00
Total Other Assets	\$325,542.60
TOTAL ASSETS	\$1,207,562.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200000 Accounts Payable	6,807.99
Total Accounts Payable	\$6,807.99
Other Current Liabilities	
205000 Admissions Payable	701.50
210000 Payroll Liabilities	0.00
210100 Vacation Accrual Liability	5,888.46
210200 Security Deposits Held	930.00
218000 Deposits - Rental Property	2,950.00
221000 Other Current Liabilities	1,162.27
250000 Deferred Membership Fees	9,589.00
Total Other Current Liabilities	\$21,221.23
Total Current Liabilities	\$28,029.22
Long-Term Liabilities	
247500 PPP Loan	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$28,029.22
Equity	
300000 Opening Bal Equity	0.00
350400 Board Designated With Out Restrictions	190,299.00
350600 Temp Restricted Fund Balance	0.00
350610 Campus Redesign Fund	13,908.11
350620 Hearing Assisted Devices	2,000.00
350630 Stables Courtyard Replaster	500.00
Total 350600 Temp Restricted Fund Balance	16,408.11

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As of August 31, 2022

	TOTAL
390000 Retained Earnings (Unrestricted)	1,125,487.64
Net Revenue	-152,661.58
Total Equity	\$1,179,533.17
TOTAL LIABILITIES AND EQUITY	\$1,207,562.39